

Mortgage Loan pricing pegged to 36-month Singapore dollar Fixed Deposit Rate ("36M FDR")

Frequently Asked Questions:

1. What does Mortgage Loan pricing pegged to 36M FDR mean?

This means that the overall Mortgage Loan interest rate is calculated based on the sum of the Bank's prevailing 36-month Singapore dollar fixed deposit interest rate and an additional margin.

The Bank's current 36-month Singapore dollar fixed deposit interest rate is 1.22% per annum. This rate (as revised from time to time) may be found on the Bank's website at www.sc.com/sq.

2. What is the difference between a Mortgage Loan priced against the Singapore Interbank Offered Rate ("SIBOR rate") and a Mortgage Loan priced against 36M FDR?

Traditionally, Mortgage Loans are priced against the SIBOR rate which is subject to volatility of the market.

36M FDR is the Bank's prevailing 36-month Singapore dollar fixed deposit interest rate that is less volatile and provides greater stability as compared to SIBOR.

We provide both SIBOR-pegged and 36M FDR-pegged pricing packages to suit each individual client's needs and preferences.

3. Is there MortgageOne Interest Offset feature under 36M FDR?

Yes. 36M FDR-pegged pricing packages does include MortgageOne interest offset feature from time to time depending on the packages available.

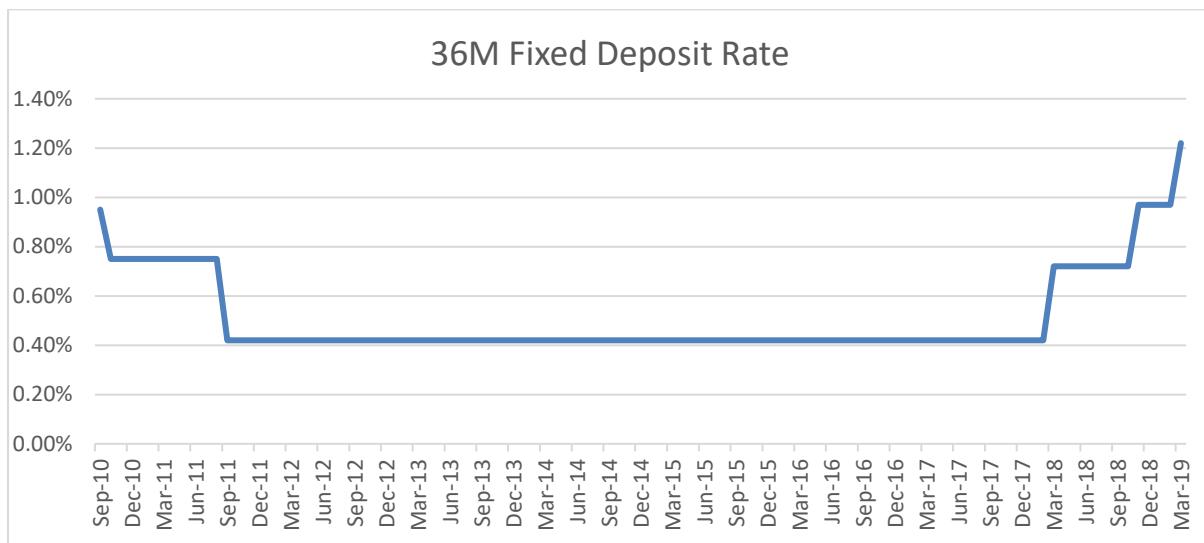
4. How long is the notice period in the event that there is a change in FDR?

The Bank will provide all impacted clients with at least 1 month prior notice before any change in 36M FDR takes effect.

5. What is the highest and lowest 36M FDR for past years?

The highest 36M FDR was 1.22% which happened in March 2019. The lowest 36M FDR was 0.42% which happened in September 2011.

6. Does the bank have the history of the 36-month Singapore dollar fixed deposit interest rate?



Note:

- We reserve the right to revise the interest rates at any time without notice.
- Above pricing is for loans with up to 75% Loan-To-Value and subject to minimum loan size of S\$100,000.
- Terms and conditions apply

Did you know?

All our home loans come with:

- Up to 75% financing
- Free current account with access to our award-winning online banking
- Additional privileges when you sign up for a credit card, approved together with your home loan

Loans are available to Singaporeans, Permanent Residents and foreigners aged between 21 to 65 years old.

Some important questions to ask yourself before deciding on a home loan

- Is my interest rate transparent?
- Is there any lock-in period on my home loan?
- How much do I have to pay per month?
- Can I set aside a fixed amount of money for my repayment without worrying how much to pay per month?
- Can I use my savings to help offset the interest on my home loan?

We encourage you to read the **home loan guide**, published by The Association of Banks in Singapore (ABS) before committing to a loan. This guide is available on MAS and ABS websites in 4 official languages. You may also obtain a copy of the guide at any of our branches.

Documents required

1. Completed Mortgage Application Form
2. Photocopy of NRIC (front and back) or passport
3. Income Statement
4. Salaried
 - Latest Income Tax Notice of Assessment; AND
 - Latest computerized pay slip; AND
 - Last 12 months' CPF Contribution historySelf-Employed / Commission-based
 - Last 2 years' Income Tax Notice of Assessment only
5. For repayment using CPF: Last 6 months CPF Statement of Account and CPF Withdrawal Statement
6. For New Purchase: Option to Purchase or Sale & Purchase Agreement
7. For Refinancing: Last 6 months' Loan or Bank Statements
8. My HDB Page

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